

Helaba

Landesbank
Hessen-Thüringen



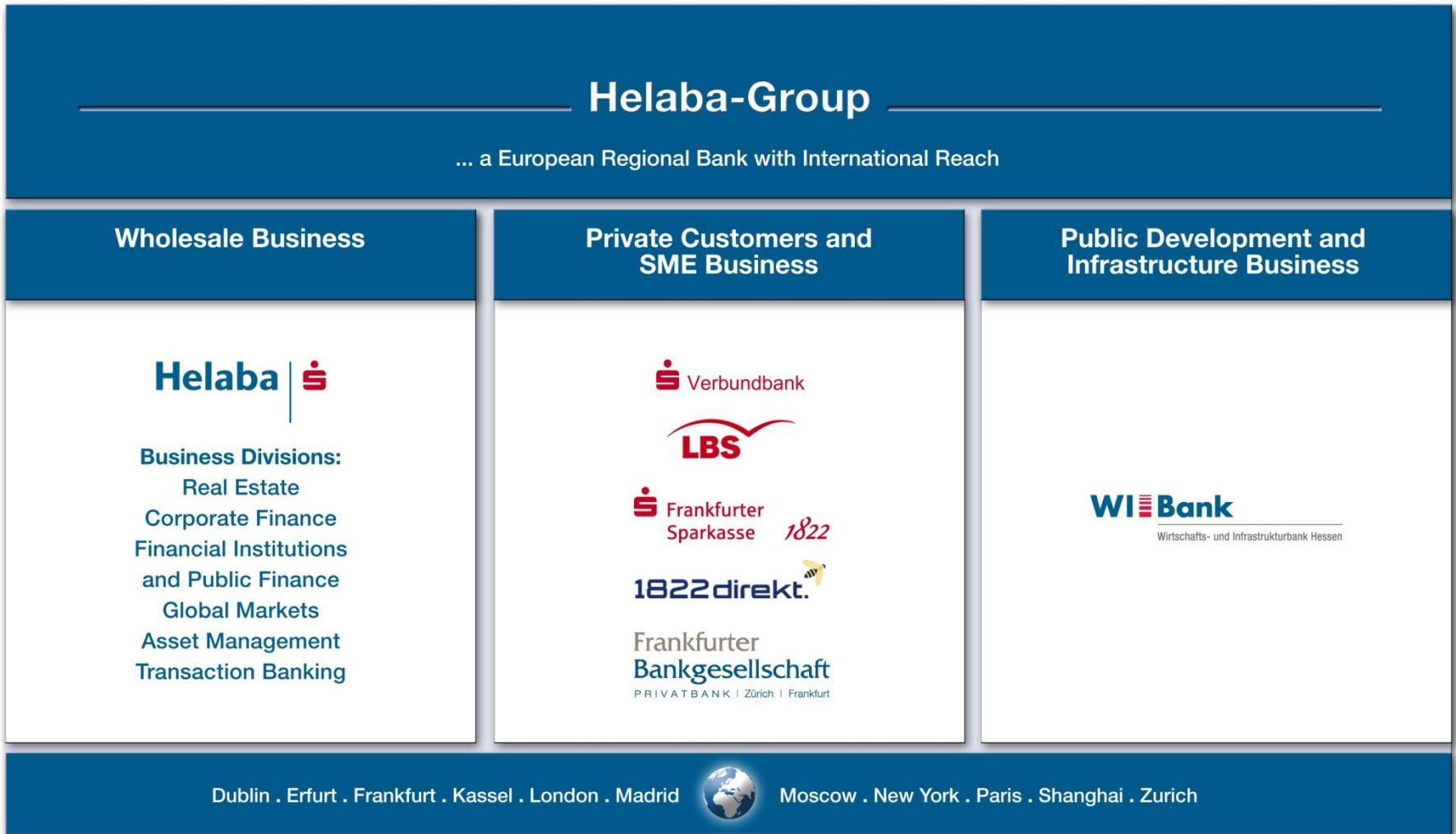
Group annual accounts 2010 (IFRS)

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- Informations on the annual accounts of Helaba Group 2010
Frankfurt (Main), March 24, 2011



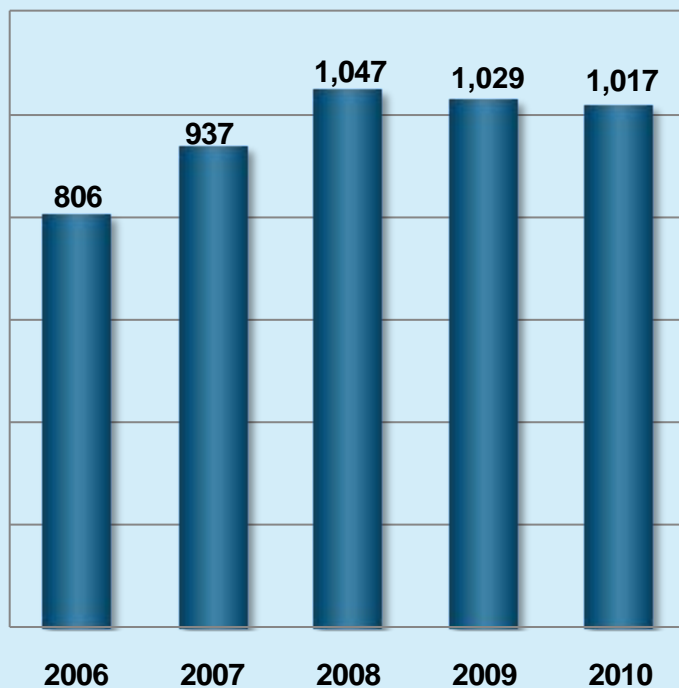
- **Positive course of operating business leads to sustained return to the stable earnings levels seen before the financial markets crisis**
- **Group net profit before taxes maintained at a high level: € 398 million in 2010 – annual targets significantly exceeded**
- **Substantial decrease in loan loss provisions due to economic recovery: € -285 million after € -487 million in the previous year**
- **Net trading income on normalized level: € 148 million after € 315 million in the previous year**
- **Consolidated balance sheet total decreased from € 169.9 billion in 2009 to € 166.2 billion in 2010 – balance sheet total reduced by 10 % within two years due to reduction of trading assets and interbank receivables**
- **Further strengthening of capital base: The Tier-1 capital ratio rose from 8.8 % to 9.6 %, the total capital ratio from 13.5 % to 14.4 %**
- **The medium- and long-term new business amounted to € 10.5 billion in 2010 and lies within the envisaged target corridor**
- **Increase of dividend from 3 % to 8 % and substantial strengthening of capital reserves**





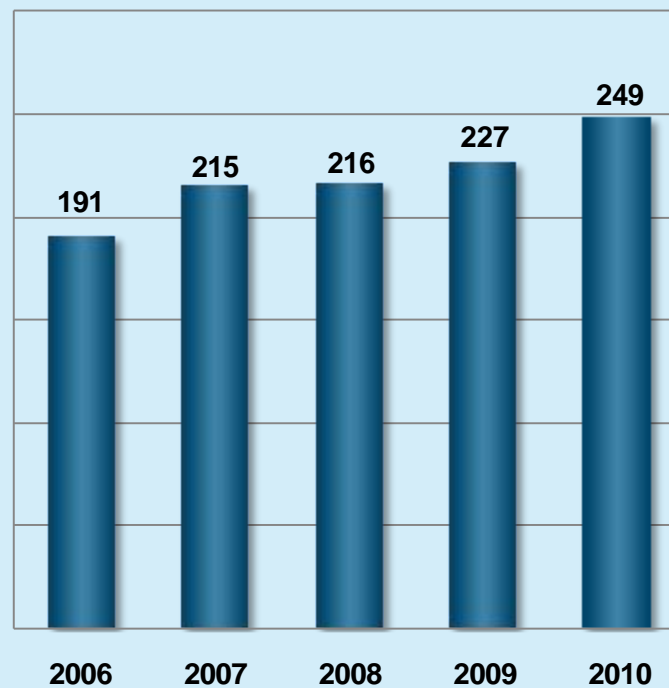
Development of net interest income

in € million

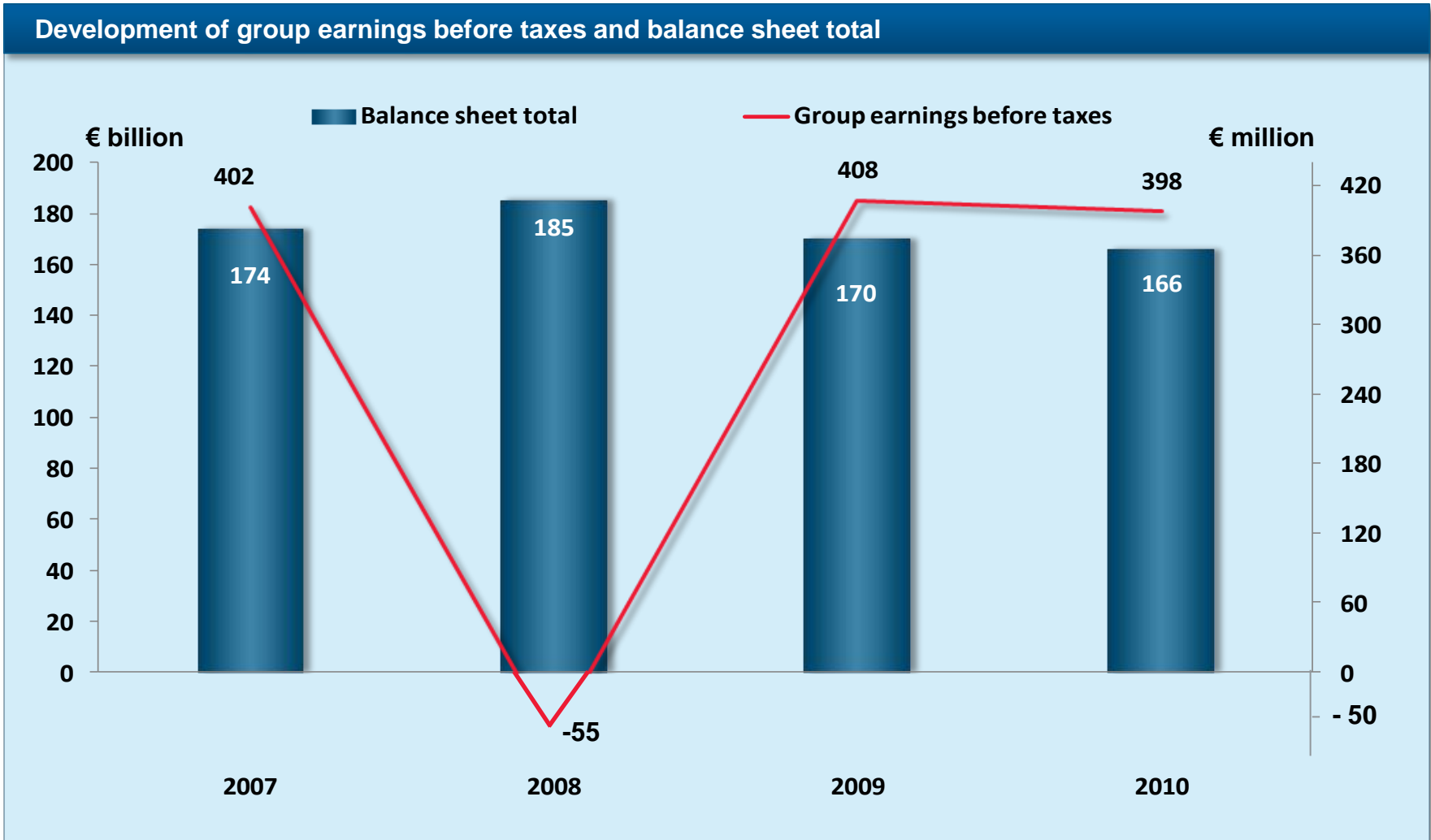


Development of net commission income

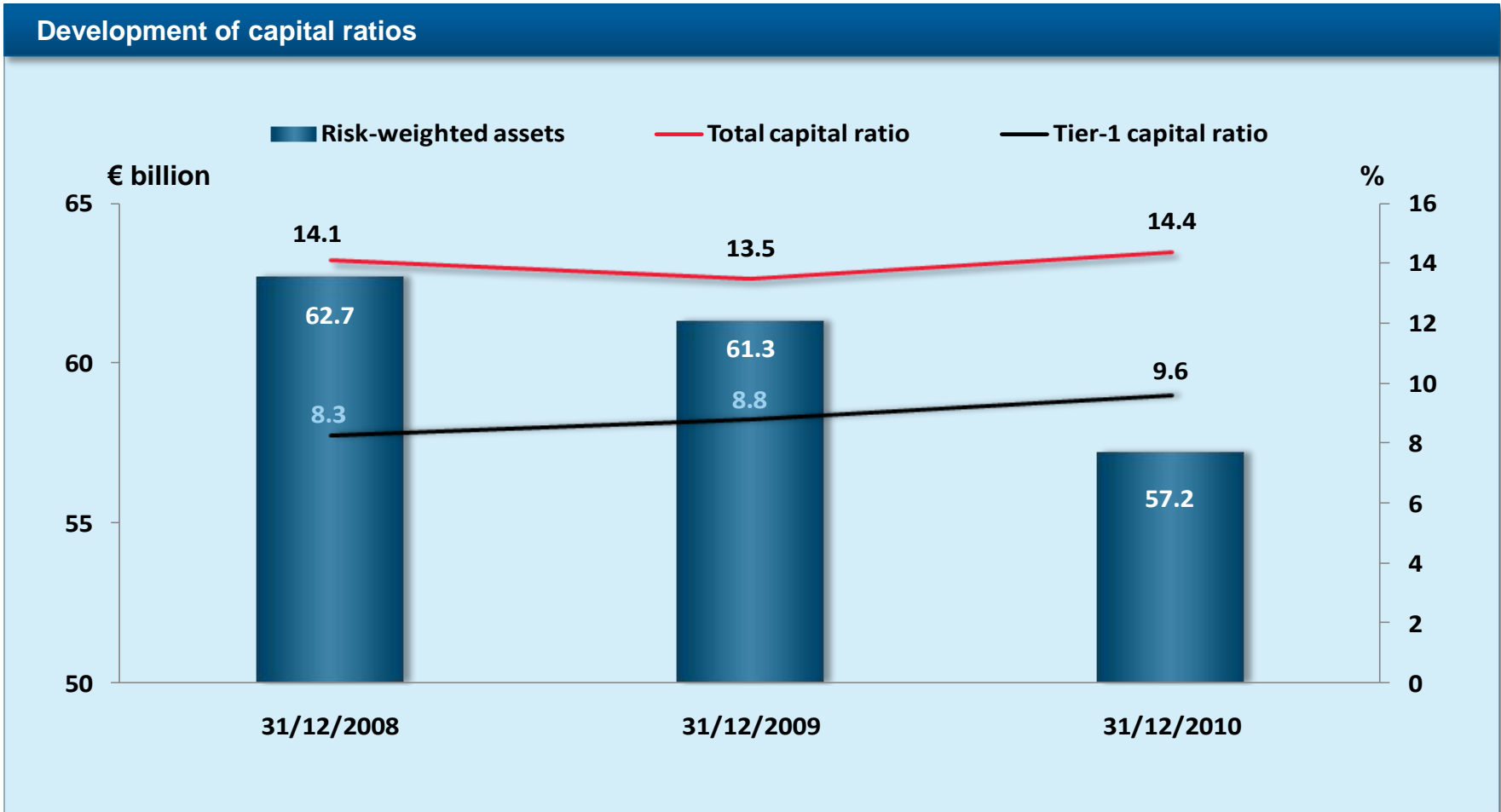
in € million



Earnings before taxes on pre-crisis level in spite of decrease of balance sheet total

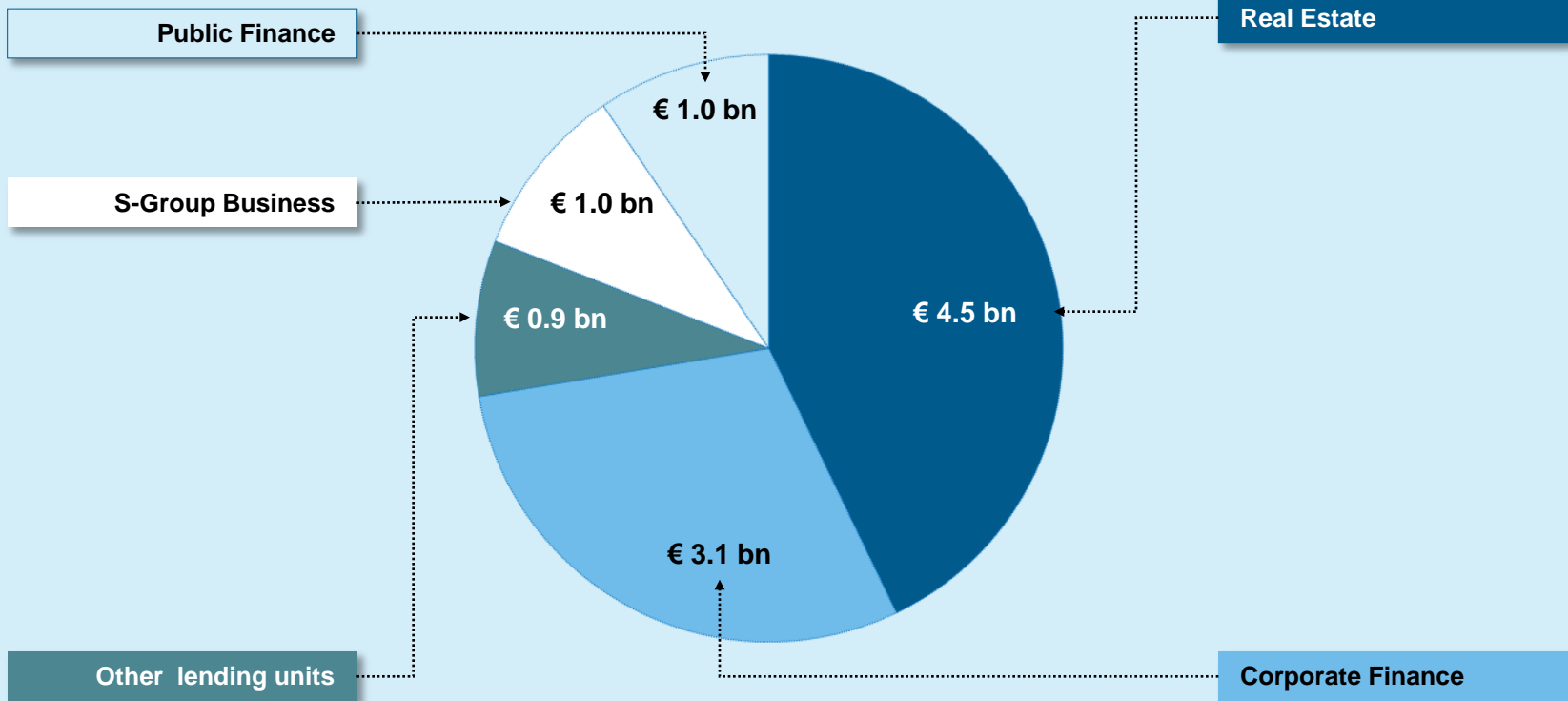


Solid capital base: Significant increase of Tier-1 capital ratio



Volume of medium- and long-term new business within envisaged target corridor

Medium- and long-term new business: € 10.5 billion in 2010



As of December 31, 2010



Profit and loss for Helaba Group 2010 (IFRS)

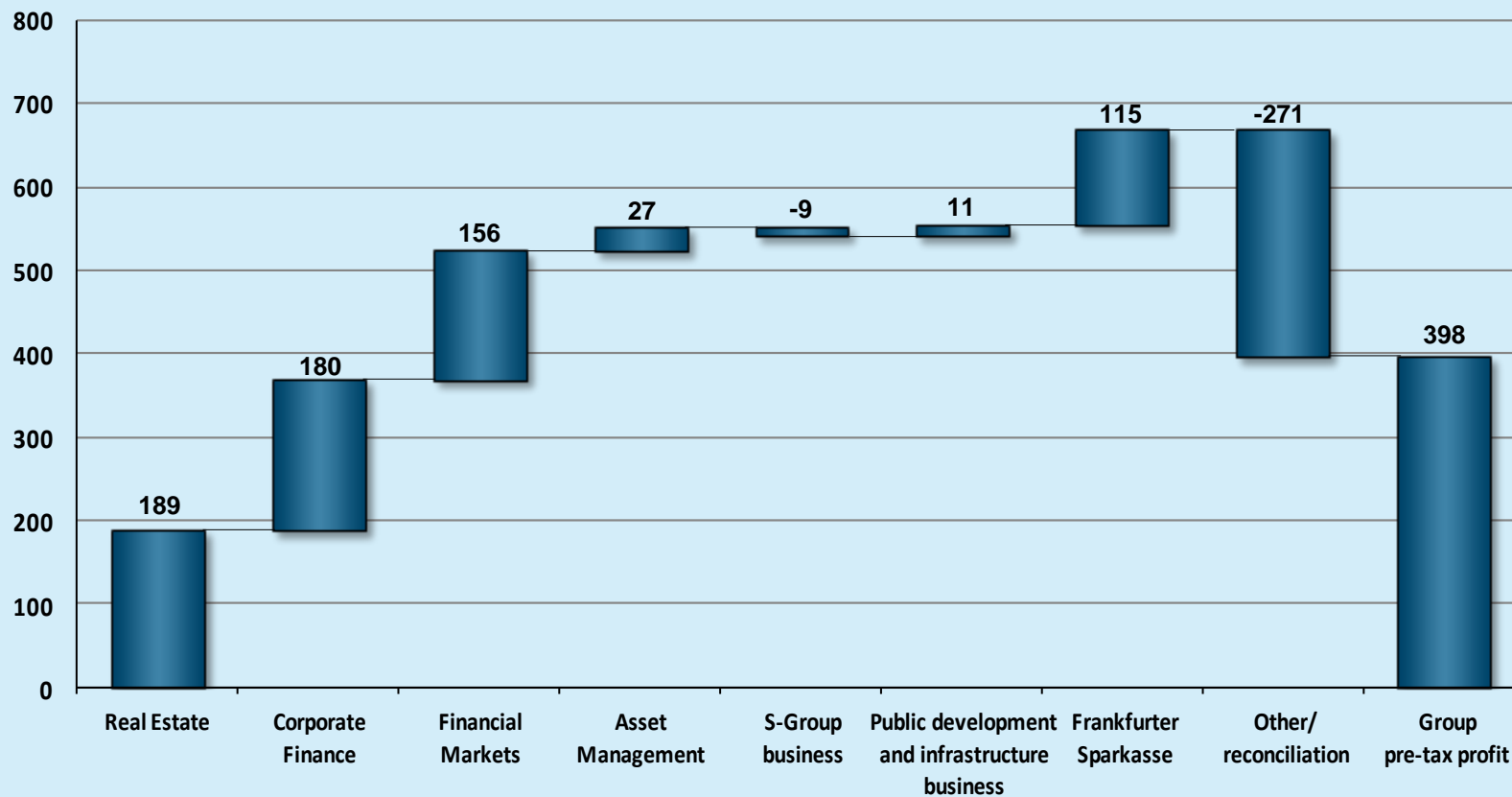
	01/01–31/12 2010	01/01–31/12 2009	Change	
	in € million	in € million	in € million	in %
Net interest income	1,017	1,029	-12	-1.2
Provisions for losses on loans and advances	-285	-487	202	41.5
Net interest income after provisions for losses on loans and advances	732	542	190	35.1
Net commission income	249	227	22	9.7
Net trading income	148	315	-167	-53.0
Result of hedges / derivatives	5	92	-87	-94.6
Net income from non-current financial assets (incl. assets valued using the equity method)	-25	-18	-7	-38.9
Other operating result	357	290	67	23.1
General administrative expenses	-1,068	-1,040	-28	-2.7
Group earnings before taxes	398	408	-10	-2.5
Taxes on income	-100	-85	-15	-17.6
Group net profit	298	323	-25	-7.7



Group profit before taxes by business segments

Pre-tax profit

in € million



As of December 31, 2010



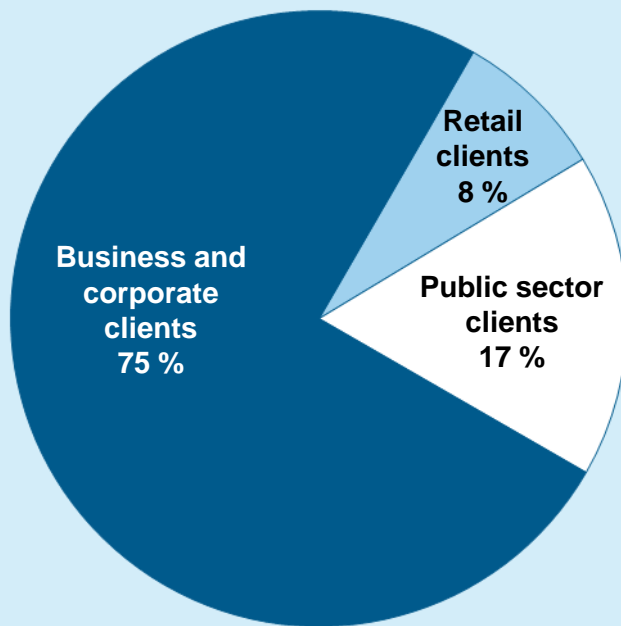
Consolidated balance sheet Helaba Group 2010 (IFRS)

	31/12/2010	31/12/2009	Change	
	in € billion	in € billion	in € billion	%
Loans and advances to banks incl. cash reserves	14.9	15.5	-0.6	-4.1
Loans and advances to customers	87.7	87.4	0.3	0.3
Impairments on receivables	-1.3	-1.2	-0.1	-5.5
Assets held for trading	39.2	42.8	-3.6	-8.5
Positive market value of derivatives not held for trading	3.7	3.4	0.3	9.7
Financial assets, incl. companies accounted for using the equity method	17.7	16.8	0.9	5.6
Real property; property, plant and equipment; income tax assets; other assets	4.3	5.2	-0.9	-16.2
Total assets	166.2	169.9	-3.7	-2.2
Liabilities due to banks	31.7	33.2	-1.5	-4.6
Liabilities due to customers	40.9	41.9	-1.0	-2.4
Securitised liabilities	40.4	38.5	1.9	4.9
Liabilities held for trading	38.5	42.1	-3.6	-8.5
Negative market value of derivatives not held for trading	3.1	2.9	0.2	10.5
Provisions, income tax liabilities, other liabilities	1.9	1.9	0.0	0.0
Subordinated capital	4.5	4.5	0.0	0.0
Shareholders' equity	5.2	4.9	0.3	6.1
Total liabilities	166.2	169.9	-3.7	-2.2
Total business volume	193.2	201.1	-7.9	-3.9

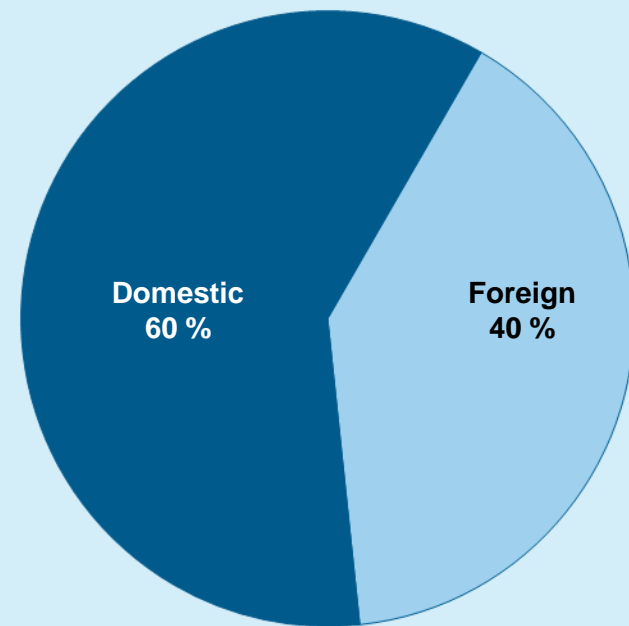


Loans and advances to customers: € 88 billion as of December 31, 2010

By customer groups



Domestic / Foreign

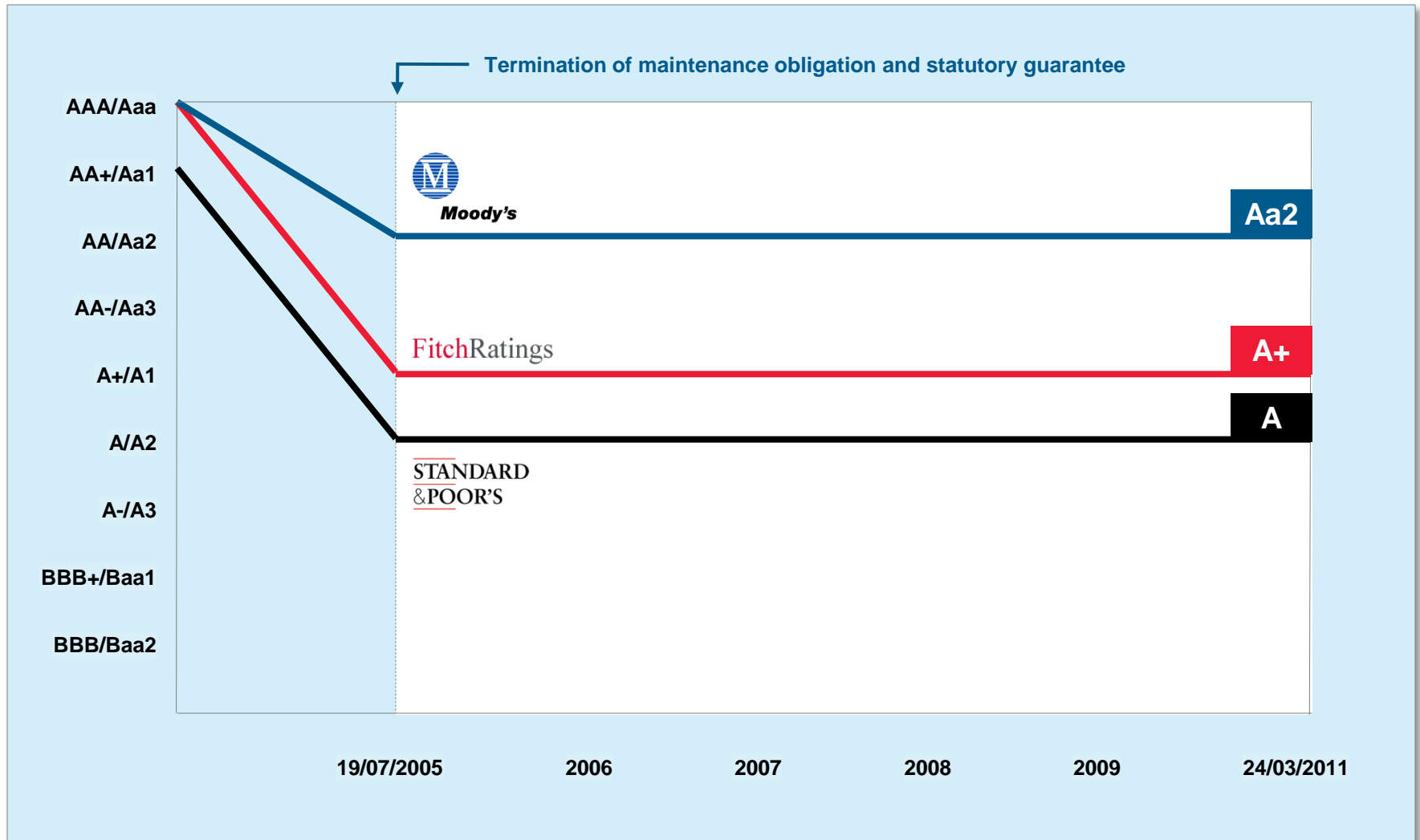


As of December 31, 2010

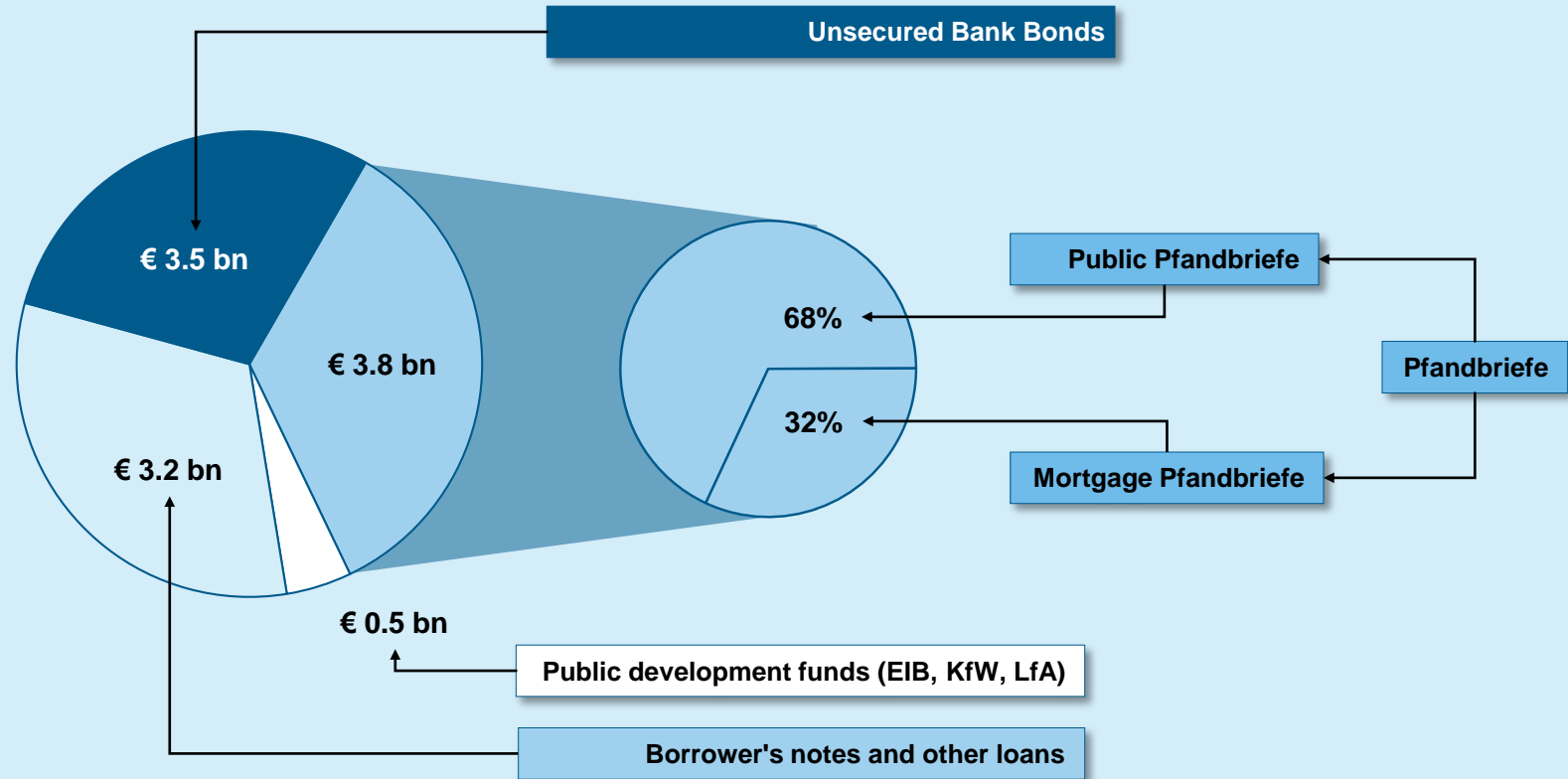
Share of loans and advances to customers and S-Group partners amounts to 60 % of total assets



Helaba ratings stable on high level since mid of 2005



Medium- and long-term funding (≥ 1 year): € 11.0 billion in 2010



As of December 31, 2010

Additional stability provided by € 24 billion of customer deposits



Key financial ratios for 2010

	2010	2009
Return on equity (before taxes)	7.9 %	7.2 %
Cost Income Ratio	61.0 %	55.6 %
Tier-1 capital ratio	9.6 %	8.8 %
Total capital ratio	14.4 %	13.5 %
Risk-weighted assets in € billion	57.2	61.3
Own funds, total in € billion	8.2	8.3
Staff (annual average)	6,180	5,890



- **Steadying of operating earnings at the previous year's level**

- **Continuous growth of the major business segments**

- **New business expected at the previous year's level**

→ **Considering the first two months of the current business year and on the assumption that the macroeconomic development will be accompanied by a sideways movement of risk provisions, Helaba expects earnings growth in the group in 2011**

