

# Helaba

Landesbank  
Hessen-Thüringen



## Cover Register Report according to § 28 Pfandbrief Act

● 4th Quarter 2011



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## Nominal and net present value and derivatives (§ 28 para. 1 No. 1 and 3 Pfandbrief Act (“PfandBG”))

Mortgage Pfandbriefe	Nominal value		Net present value		Risk-adjusted net present value - Internal model	
	Q4 2011	Q4 2010	Q4 2011	Q4 2010	Q4 2011	Q4 2010
(Euro m)						
Outstanding Pfandbriefe	5,659.4	5,794.0	6,057.4	6,077.7	--	--
thereof derivatives	0.0	--	0.0	--	--	--
Cover pool	8,963.9	8,895.2	9,486.2	9,219.5	--	--
thereof derivatives	0.0	--	0.0	--	--	--
Overcollateralisation	3,304.5	3,101.2	3,428.8	3,141.8	3,253.0	3,003.6
Overcollateralisation in % of outstanding	58.4	53.5	56.6	51.7	53.7	49.4

Public Pfandbriefe	Nominal value		Net present value		Risk-adjusted net present value - Internal model	
	Q4 2011	Q4 2010	Q4 2011	Q4 2010	Q4 2011	Q4 2010
(Euro m)						
Outstanding Pfandbriefe	14,418.6	14,911.7	15,601.3	15,800.7	--	--
thereof derivatives	--	--	--	--	--	--
Cover pool	20,121.9	20,513.7	21,652.3	21,491.7	--	--
thereof derivatives	--	--	--	--	--	--
Overcollateralisation	5,703.3	5,602.0	6,051.0	5,691.0	5,672.6	5,145.7
Overcollateralisation in % of outstanding	39.6	37.6	38.8	36.0	36.4	32.6



## Maturity structure (§ 28 para. 1 no. 2 PfandBG)

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Maturities		Mortgage Pfandbriefe			
		Q4 2011		Q4 2010	
(Euro m)		Outstanding	Cover pool	Outstanding	Cover pool
≤ 1 year		1,223.5	1,842.1	650.5	2,088.5
> 1 year ≤ 5 years		2,491.8	5,153.3	3,069.9	5,134.8
thereof	> 1 year ≤ 2 years	847.5	1,887.8	1,213.4	1,208.7
	> 2 years ≤ 3 years	1,468.4	1,352.4	777.5	1,577.8
	> 3 years ≤ 4 years	110.8	1,332.7	968.3	1,377.3
	> 4 years ≤ 5 years	65.1	580.4	110.8	971.1
> 5 years ≤ 10 years		1,453.1	1,832.5	1,559.2	1,500.2
> 10 years		491.0	136.0	514.4	171.7
<b>Total</b>		<b>5,659.4</b>	<b>8,963.9</b>	<b>5,794.0</b>	<b>8,895.2</b>

Maturities		Public Pfandbriefe			
		Q4 2011		Q4 2010	
(Euro m)		Outstanding	Cover pool	Outstanding	Cover pool
≤ 1 year		2,467.1	2,891.3	2,797.8	2,384.9
> 1 year ≤ 5 years		7,531.8	9,973.2	7,053.2	10,725.3
thereof	> 1 year ≤ 2 years	3,601.2	3,082.9	2,241.8	2,405.3
	> 2 years ≤ 3 years	1,300.0	2,248.1	2,670.2	2,777.5
	> 3 years ≤ 4 years	900.0	3,042.5	1,238.6	2,213.9
	> 4 years ≤ 5 years	1,730.6	1,599.7	902.7	3,328.6
> 5 years ≤ 10 years		2,821.3	4,992.1	3,273.9	5,216.1
> 10 years		1,598.4	2,265.3	1,786.8	2,187.4
<b>Total</b>		<b>14,418.6</b>	<b>20,121.9</b>	<b>14,911.7</b>	<b>20,513.7</b>



## Further cover assets (§ 28 para. 1 no. 4 PfandBG)

Mortgage Pfandbriefe	Further cover assets			
	Q4 2011		Q4 2010	
	Euro m	%	Euro m	%
Cover pool	8,963.9	100.0	8,895.2	100.0
thereof				
Further cover assets	359.0	4.0	560.1	6.3

Public Pfandbriefe	Further cover assets			
	Q4 2011		Q4 2010	
	Euro m	%	Euro m	%
Cover pool	20,121.9	100.0	20,513.7	100.0
thereof				
Further cover assets	111.3	0.6	225.4	1.1



# Mortgage Pfandbriefe

## Cover pool by size (§ 28 para. 2 no. 1 a) PfandBG)

Mortgage Pfandbriefe	Credit volume			
	Q4 2011		Q4 2010	
	Euro m	%	Euro m	%
≤ 0.3 Euro m	283.8	3.2	326.6	3.7
> 0.3 Euro m ≤ 5 Euro m	1,380.9	15.4	1,427.2	16.0
> 5 Euro m	6,940.2	77.4	6,581.4	74.0
Further cover assets	359.0	4.0	560.1	6.3
<b>Total</b>	<b>8,963.9</b>	<b>100.0</b>	<b>8,895.2</b>	<b>100.0</b>



# Mortgage Pfandbriefe - Cover pool by property type and region and Payments in arrears (§ 28 para. 2 no. 1 b), c) and no. 2 PfandBG)

Mortgage Pfandbriefe		Cover pool														Payments in arrears > 90 days
Property type		Total	thereof													
			Residential						Commercial							
			Total	thereof					Total	thereof						
Appartments	Single-family houses	Multiple-family dwellings		Buildings under construction	Building land	Office buildings	Retail buildings	Industrial buildings		Other commercially used buildings	Buildings under construction	Building land				
Country	Q4	Euro m	Euro m	Euro m	Euro m	Euro m	Euro m	Euro m	Euro m	Euro m	Euro m	Euro m	Euro m	Euro m	Euro m	Euro m
Germany	2011	7,819.2	1,599.6	71.8	91.2	1,435.9	0.0	0.7	6,219.6	3,553.4	2,133.9	175.7	318.2	11.6	26.8	0.1
	2010	7,833.2	1,682.0	88.0	106.1	1,485.6	1.4	0.9	6,151.2	3,581.8	2,087.7	179.8	272.4	11.4	18.1	0.0
France	2011	143.7	--	--	--	--	--	--	143.7	143.4	--	--	0.3	--	--	--
	2010	130.2	--	--	--	--	--	--	130.2	129.9	--	--	0.3	--	--	--
Luxemburg	2011	232.6	--	--	--	--	--	--	232.6	232.6	--	--	--	--	--	--
	2010	73.0	--	--	--	--	--	--	73.0	73.0	--	--	--	--	--	--
Sweden	2011	80.7	--	--	--	--	--	--	80.7	73.4	--	--	7.3	--	--	--
	2010	167.5	--	--	--	--	--	--	167.5	84.2	41.7	36.2	5.4	--	--	--
The Netherlands	2011	233.8	--	--	--	--	--	--	233.8	191.0	42.8	--	--	--	--	--
	2010	131.2	--	--	--	--	--	--	131.2	131.2	--	--	--	--	--	--
Great Britain	2011	94.9	--	--	--	--	--	--	94.9	94.9	--	--	--	--	--	--
	2010	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Total	2011	8,604.9	1,599.6	71.8	91.2	1,435.9	0.0	0.7	7,005.3	4,288.7	2,176.7	175.7	325.8	11.6	26.8	0.1
	2010	8,335.1	1,682.0	88.0	106.1	1,485.6	1.4	0.9	6,653.1	4,000.2	2,129.3	216.0	278.1	11.4	18.1	0.0



# Public Pfandbriefe – Cover pool and Payments in arrears by type of borrower and regions (§ 28 para. 3 PfandBG)

Public Pfandbriefe		Cover pool					Payments in arrears > 90 days				
Borrower		Total	thereof				Total	thereof			
			Sovereign	Regional authorities	Local authorities	Other borrowers		Sovereign	Regional authorities	Local authorities	Other borrowers
Country	Q4	Euro m	Euro m	Euro m	Euro m	Euro m	Euro m	Euro m	Euro m	Euro m	Euro m
Germany	2011	18,624.6	727.7	2,264.8	8,421.8	7,210.3	--	--	--	--	--
	2010	18,921.2	806.5	2,071.3	7,881.0	8,162.4	--	--	--	--	--
France	2011	66.0	--	65.6	--	0.4	--	--	--	--	--
	2010	89.2	--	10.4	--	78.8	--	--	--	--	--
Great Britain	2011	0.6	0.6	--	--	--	--	--	--	--	--
	2010	0.6	0.6	--	--	--	--	--	--	--	--
Italy	2011	--	--	--	--	--	--	--	--	--	--
	2010	20.1	3.1	--	--	17.0	--	--	--	--	--
The Netherlands	2011	0.4	0.4	--	--	--	--	--	--	--	--
	2010	0.5	0.5	--	--	--	--	--	--	--	--
Austria	2011	51.8	1.8	--	--	50.0	--	--	--	--	--
	2010	77.1	2.1	--	--	75.0	--	--	--	--	--
Spain	2011	1,267.1	--	1,261.5	--	5.6	--	--	--	--	--
	2010	1,405.0	--	1,393.9	--	11.1	--	--	--	--	--
Total	2011	20,010.5	730.5	3,591.9	8,421.8	7,266.3	--	--	--	--	--
	2010	20,513.7	812.8	3,475.6	7,881.0	8,344.3	--	--	--	--	--

